

Trophy Insurance

Guidance for YFC County Federations and Young Farmers' Clubs

1. Insurance

- 1.1. All YFC Trophies owned or held by YFC Clubs, County Federations, YFC Areas and the NFYFC are insured under the Insurance Policy provided by the NFU Mutual Insurance Society. The Policy is held by the NFYFC on behalf of YFC Clubs, County Federations, YFC Areas and the NFYFC.
- 1.2. As a condition of insurance Club Committees, County Federations, YFC Areas or the NFYFC must keep a list with the name and address of the current holder or location of the trophy if it is currently in store.
- 1.3. Valuations of trophies. Trophies should be professionally valued at least once every five years. The valuation certificates or official note of valuations should be stored in a safe place and copies kept with the trophy list.
- 1.4. All trophies are insured to a maximum value of £5,000 including engraving – this is the maximum value of individual trophies. Many trophies are worth more than this, and for these trophies to be insured for their true value the Club Committee, County Federation, YFC Area or the NFYFC should discuss the trophy valuations with Group Corporate Business Department of the NFU Mutual.
- 1.5. The NFYFC recommends that a comprehensive Trophy Lists is kept. This list should include:
 - Name of trophy (as engraved on the trophy)
 - Photograph of trophy
 - All engraving on trophy (remember this is also insured)
 - Value of trophy including engraving costs (valuation certificate that is no more than 5 years old)
 - Date of valuation
 - Name and contact details of current holder (this can be a trophy receipt kept with the list)
 - Date trophy to be returned
- 1.6. Whilst trophies are in YFC members' homes they are insured under the NFU Mutual insurance policy. Therefore, members are **not** required to add the trophy to their own home insurance policy.
- 1.7. **Important Note:** Whilst trophies are insured on an *All Risks* basis, those in possession of a trophy do also hold the responsibility for ensuring that it is **kept safely and securely at all times**. This means trophies must **never** be left unattended at meetings, shows, rallies or other events. **Nor should they be left unattended in vehicles**. It is important also that trophies are always returned, in person, or via another YFC member in person and are **never** shipped by Royal Mail or other carrier without consultation with the Club Committee, County Office, YFC Area or the



Trophy Insurance

NFYFC where a decision can be made after examining the valuation certificate – some trophies are simply too valuable!.

- 1.8. Insurance excess: There is a £150 excess applicable to all claims under the trophy section of the insurance policy.

2. Repairs

- 2.1. Trophies are insured on an *All Risks* basis for loss or damage. Should a trophy be damaged please contact Group Corporate Business Department of the NFU Mutual (E: yfc_mailbox@nfumutual.co.uk).

3. Loss of Trophy

- 3.1. In the event that a trophy is lost, after thoroughly searching for the trophy, the Club Committee, County Office, YFC Area or the NFYFC should consider making an insurance claim for a replacement trophy. To make a claim contact the Group Corporate Business Department of the NFU Mutual – (E: yfc_mailbox@nfumutual.co.uk).
- 3.2. If a trophy is stolen, please report the incident to your local Police Station in the first instance in order to record the crime and note the Crime Number issued by the Police. Then the Club Committee, County Office, YFC Area or the NFYFC can consider making an insurance claim. To make a claim contact the Group Corporate Business Department of the NFU Mutual (E: yfc_mailbox@nfumutual.co.uk).

For further information please contact: Competitions Department, NFYFC
Tel: 02476 857 200

<i>Version</i>	<i>Date</i>	<i>Author</i>	<i>Comments & status</i>
1.0	01.09.2023	NFYFC	Final document - for publication

